

Press release

29 April 2020

Withdrawn dividend proposal and unchanged Board fees

The Group's financial position is strong but, in view of the uncertainty created by COVID-19, the Board has decided to withdraw the previously proposed dividend. In the autumn the Board will assess whether a dividend should be paid and, if so, will convene an extraordinary general meeting.

The Board have also decided that the AGM will be held on 4 June 2020.

In connection with this, Holmen's nomination committee has announced that it proposes Board fees remain unchanged for 2020, which is a change from the previous proposal.

For further information please contact:

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This information such that Holmen AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11.30 CEST on Wednesday, 29 April 2020.

Holmen's business concept is to own and add value to the forest. The forest holdings form the basis of the business – an ecocycle in which the raw material grows and is refined into everything from wood for climate-smart building to renewable packaging, magazines and books. The forest is managed to provide a good annual return and stable value growth while our production operations are run with a focus on profitability and greater value added. In 2019 Holmen's net sales were approx. SEK 17 billion and the group has approx. 3 000 employees. Holmen's shares are listed on Nasdaq Stockholm, Large Cap. For more information, visit holmen.com.