

Power of Attorney

The proxy holder stated below is hereby authorized to represent me/us and vote for all my/our shares at the Annual General Meeting of Holmen AB (publ) on April 13, 2016.

Proxy holder

Name:	
Personal ID No./Reg. No.:	
Address:	
Phone No. (daytime):	

Shareholder

Name:	
Personal ID No./Reg. No.:	
Telephone No. (daytime):	

Shareholder's signature

Place and date: _____

Signature: _____

The power of attorney shall be dated and signed in order to be valid.

A power of attorney issued by a legal entity shall be signed by authorized representatives and valid certificates of registration or similar documents confirming the authorization shall be enclosed.

The power of attorney in the original and other authorisation documents should, well in advance before the Annual General Meeting, be sent to **Holmen AB, Group Legal Affairs, P.O. Box 5407, SE-114 84 Stockholm.**

In case the proxy's address is not indicated on the power of attorney, the entrance card will be sent to the shareholder's address as registered with Euroclear Sweden AB.

Please note that a proxy sent in is not valid as a notice of participation at the Annual General Meeting and that a separate notification regarding the shareholder's participation must be made even if the shareholder wishes to exercise its voting right at the Annual General Meeting by proxy.