

Power of Attorney

The proxy holder stated below is hereby authorized to represent me/us and vote for my/our shares at the Annual General Meeting in Holmen AB (publ) on March 29, 2012.

Proxy holder

Name:	
Personal No./Reg. No.:	
Address:	
Phone No. (daytime):	

Shareholder

Name:	
Personal No./Reg. No.:	
Telephone No. (daytime):	

Shareholder's signature

Place and date: _____

Signature: _____

The power of attorney shall be dated and signed in order to be valid.

A power of attorney issued by a legal entity shall be signed by authorized representatives, valid certificates of registration or similar documents confirming the authorization shall be enclosed.

The power of attorney in the original and other authorisation documents should be sent, in good time before the Annual General Meeting, to **Holmen AB, Group Legal Affairs, P.O. Box 5407, SE-114 84 Stockholm.**

In case the proxy's address is not indicated on the power of attorney, the entrance card will be sent to the shareholder's address as registered by Euroclear Sweden AB.